UNITED STATES DISTRICT COURT SOUTHERN DISTRICT OF NEW YORK

KEVIN PARKER, Individually and On Behalf of :

All Others Similarly Situated,

Plaintiff,

v. : Civil Action No. 08 Civ. 1825

AMBAC FINANCIAL GROUP, INC., ROBERT J.: ECF Case GENADER, PHILLIP B. LASSITER, SEAN T. :

LEONARD and THOMAS J. GANDOLFO,

Defendants.

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STATEMENT PURSUANT TO FEDERAL RULE OF CIVIL PROCEDURE 7.1

Pursuant to Fed. R. Civ. P. 7.1, Ambac Financial Group, Inc. discloses that it does not have a parent corporation and that no publicly held corporation owns more than 10% of its stock.

Dated: New York, New York

March 6, 2008

Respectfully submitted,

WACHTELL, LIPTON, ROSEN & KATZ

/s/ Peter C. Hein

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